

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

SCHEDULE OF INVESTED ASSETS

August 31, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Invested Assets at fair value		
AIA Series 1999A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 798,427	1,814,103
Income receivable	<u>208</u>	<u>2,788</u>
Total Series 1999A assets	<u>798,635</u>	<u>1,816,891</u>
AIA Series 1999B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	315,362	1,696,155
Income receivable	<u>82</u>	<u>2,616</u>
Total Series 1999B assets	<u>315,444</u>	<u>1,698,771</u>
AIA Series 1999C AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	185,404	183,521
Income receivable	<u>48</u>	<u>282</u>
Total Series 1999C assets	<u>185,452</u>	<u>183,803</u>
AIA Series 2002A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	1,294,800	1,281,651
Income receivable	<u>338</u>	<u>1,970</u>
Total Series 2002A assets	<u>1,295,138</u>	<u>1,283,621</u>
AIA Series 2002B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	2,189,775	6,301,068
Income receivable	<u>638</u>	<u>9,969</u>
Total Series 2002B assets	<u>2,190,413</u>	<u>6,311,037</u>
Series 2002 Reserve Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	14,992,429	14,840,166
Income receivable	<u>3,910</u>	<u>22,812</u>
Total Series 2002 Reserve assets	<u>14,996,339</u>	<u>14,862,978</u>
AIA Series 2003A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	4,501,742	4,233,122
Income receivable	<u>843</u>	<u>6,508</u>
Total Series 2003A assets	<u>4,502,585</u>	<u>4,239,630</u>
AIA Series 2003B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	6,239,580	7,869,616
Income receivable	<u>1,660</u>	<u>12,249</u>
Total Series 2003B assets	<u>6,241,240</u>	<u>7,881,865</u>
AIA Series 2003 A&B Construction Reserve Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	2,407,392	2,382,942
Income receivable	<u>628</u>	<u>3,663</u>
Total Series 2003A&B Reserve assets	<u>2,408,020</u>	<u>2,386,605</u>
AIA Series 2006 AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	9,564,247	22,573,619
Income receivable	<u>2,555</u>	<u>36,893</u>
Total Series 2006 AMT assets	<u>9,566,802</u>	<u>22,610,512</u>
AIA Series 2006 NON-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	33,553,468	42,634,728
Income receivable	<u>8,857</u>	<u>66,037</u>
Total Series 2006 NON-AMT assets	<u>33,562,325</u>	<u>42,700,765</u>
AIA Series 2006 Variable Rate Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	6,983,524	10,943,967
Income receivable	<u>1,822</u>	<u>16,692</u>
Total Series 2006 Variable Rate assets	<u>6,985,346</u>	<u>10,960,659</u>
Total invested assets	<u>\$ 83,047,739</u>	<u>\$ 116,937,137</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS

For the Month Ended August 31, 2010

Investment Income	CURRENT MONTH	YEAR TO DATE
Earned by AIA Series 1999A AMT Construction Fund		
Short-term Fixed Income Pool	208	850
Total earnings	<u>208</u>	<u>850</u>
Earned by AIA Series 1999B Non-AMT Construction Fund		
Short-term Fixed Income Pool	82	336
Total earnings	<u>82</u>	<u>336</u>
Earned by AIA Series 1999C AMT Construction Fund		
Short-term Fixed Income Pool	48	197
Total earnings	<u>48</u>	<u>197</u>
Earned by AIA Series 2002A AMT Construction Fund		
Short-term Fixed Income Pool	338	1,378
Total earnings	<u>338</u>	<u>1,378</u>
Earned by AIA Series 2002B Non-AMT Construction Fund		
Short-term Fixed Income Pool	638	2,622
Total earnings	<u>638</u>	<u>2,622</u>
Earned by Series 2002 Reserve Fund		
Short-term Fixed Income Pool	3,910	15,956
Total earnings	<u>3,910</u>	<u>15,956</u>
Earned by AIA Series 2003A AMT Construction Fund		
Short-term Fixed Income Pool	843	3,455
Total earnings	<u>843</u>	<u>3,455</u>
Earned by AIA Series 2003B Non-AMT Construction Fund		
Short-term Fixed Income Pool	1,660	6,899
Total earnings	<u>1,660</u>	<u>6,899</u>
Earned by AIA Series 2003 A&B Reserve Fund		
Short-term Fixed Income Pool	628	2,562
Total earnings	<u>628</u>	<u>2,562</u>
Earned by AIA Series AMT 2006 Fund		
Short-term Fixed Income Pool	2,555	10,549
Total earnings	<u>2,555</u>	<u>10,549</u>
Earned by Series 2006 NON-AMT Fund		
Short-term Fixed Income Pool	8,857	36,312
Total earnings	<u>8,857</u>	<u>36,312</u>
Earned by AIA Series 2006 Variable Rate Fund		
Short-term Fixed Income Pool	1,822	7,435
Total earnings	<u>1,822</u>	<u>7,435</u>
Total investment earnings (loss)	21,589	88,551
Total invested assets, beginning of period	83,149,084	83,928,402
Net contributions (withdrawals)	(122,934)	(969,214)
Net due to other Funds	-	-
Total invested assets, end of period	<u>83,047,739</u>	<u>83,047,739</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

International Airports Construction Fund

Asset Allocation Policy with Actual Investment Holdings as of
August 31, 2010

Asset Allocation Policy Effective Date: 7/1/10	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
AMT Series 1999A Construction Fund Assets (AY 14)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	798,426.99	100.00%	0.00%
Total Invested Assets AMT 2002A Construction Fund	100.00%		798,426.99	100.00%	
Non-AMT Construction Fund Assets Series 1999B (AY 20)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	315,361.54	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		315,361.54	100.00%	
AMT Construction Fund Assets Series 1999C (AY 18)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	185,403.52	100.00%	0.00%
Total Invested Assets AMT Construction Fund	100.00%		185,403.52	100.00%	
AMT Construction Fund Assets Series 2002A (AY 2b)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	1,294,800.33	100.00%	0.00%
Total Invested Assets AMT 2002A Construction Fund	100.00%		1,294,800.33	100.00%	
Non-AMT Construction Fund Assets Series 2002B (AY 2a)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	2,189,775.08	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		2,189,775.08	100.00%	
Reserve Fund Assets Series 2002 (AY 2e)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	14,992,428.98	100.00%	0.00%
Total Invested Assets Non-AMT Reserve Fund	100.00%		14,992,428.98	100.00%	
AMT Construction Fund Assets Series 2003A (AY2p)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	4,501,741.63	100.00%	0.00%
Total Invested Assets AMT Construction Fund	100.00%		4,501,741.63	100.00%	
Non-AMT Reserve Fund Assets Series 2003B (AY 2r)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	6,239,580.46	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		6,239,580.46	100.00%	
Reserve Fund Assets Series 2003 A&B (AY 2u)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	2,407,391.54	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		2,407,391.54	100.00%	
AMT Reserve Fund Assets Series 2006(AY 9w)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	9,564,247.43	100.00%	0.00%
Total Invested Assets AMT 2006 Fund	100.00%		9,564,247.43	100.00%	
NON-AMT Reserve Fund Assets Series 2006(AY 9x)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	33,553,467.79	100.00%	0.00%
Total Invested Assets NON-AMT 2006 Fund	100.00%		33,553,467.79	100.00%	
Variable Rates Assets Series 2006(AY 9y)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	6,983,524.48	100.00%	0.00%
Total Invested Assets Variable Rate 2006 Fund	100.00%		6,983,524.48	100.00%	
Income Receivable			21,589.83		
Total Invested Assets At Fair Value			83,047,739.60		